

THE ORANGE COUNTY  
**REGISTER**

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**"O.C. Patent Specialist Pays \$160 Million for Texas Firm"**

**By Jan Norman**

Acacia Research Corp., a Newport Beach patent licensing specialist, said one of its subsidiaries has bought next-generation wireless technology pioneer Adaptix Inc. for \$160 million.

Adaptix Inc. owns 230 issued or pending patents in 13 countries related to 4G technology for wireless devices. It also has \$10 million in cash, Acacia said. The seller is private equity firm Baker Capital.

Acacia Research Corp. in Newport Beach said it bought Adaptix for \$160 million

Adaptix is in Carrollton, Tex. Acacia moved its business development and licensing subsidiary to Frisco, Tex. last January. Both are near Dallas.

Acacia typically partners with university and smaller companies to license manage and defend their patents. It controls more than 200 patent portfolios. According to the Wall Street Journal, this is Acacia's first major acquisition of a patent-owning company.

Acacia CEO Paul Ryan said, "Adaptix has been on the forefront of developing next-generation wireless communications for the past 11 years, and Acacia's acquisition provides our shareholders with a great opportunity to participate in the worldwide growth of 4G wireless technologies as Acacia continues to expand its patent licensing business."